

2012

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

# Authority Budget

Department Of



Community  
Affairs

Division of Local Government Services

2012

**PLAINFIELD MUNICIPAL UTILITIES AUTHORITY**

**AUTHORITY BUDGET**

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

*For Division Use Only*

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: \_\_\_\_\_ Date: \_\_\_\_\_

## 2012 PREPARER'S CERTIFICATION

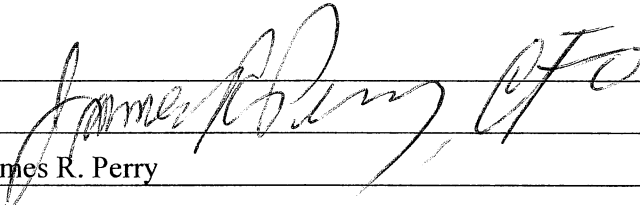
### PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

### AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	James R. Perry		
Title:	Chief Financial Officer		
Address:	127 Roosevelt Avenue Plainfield, NJ 07060		
Phone Number:	908-226-2518	Fax Number:	908-226-2561
E-mail address	jimp@pmua.org		

## 2012 APPROVAL CERTIFICATION

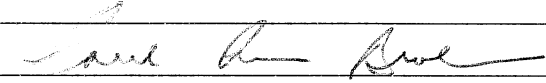
### PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

### AUTHORITY BUDGET

**FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012**

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Plainfield Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 8<sup>th</sup> day of November, 2011.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Duane Young		
Title:	Executive Director		
Address:	127 Roosevelt Avenue Plainfield, NJ 07060		
Phone Number:	908-226-2518	Fax Number:	908-226-2561
E-mail address	duaney@pmua.org		

## AUTHORITY INFORMATION SHEET 2012

Please complete the following information regarding this Authority:

<b>Name of Authority:</b>	Plainfield Municipal Utilities Authority		
<b>Address:</b>	127 Roosevelt Avenue		
<b>City, State, Zip:</b>	Plainfield	NJ	07060
<b>Phone: (ext.)</b>	908-226-2518	<b>Fax:</b>	908-226-2561

<b>Preparer's Name:</b>	James R. Perry		
<b>Preparer's Address:</b>	127 Roosevelt Avenue		
<b>City, State, Zip:</b>	Plainfield	NJ	07060
<b>Phone: (ext.)</b>	908-226-2518	<b>Fax:</b>	908-226-2561

<b>Chief Executive Officer:</b>	Duane Young, Executive Director		
<b>Phone: (ext.)</b>	908-226-2518	<b>Fax:</b>	908-226-2561
<b>E-mail:</b>	<a href="mailto:duaney@pmua.org">duaney@pmua.org</a>		

<b>Chief Financial Officer:</b>	James R. Perry		
<b>Phone: (ext.)</b>	908-226-2518	<b>Fax:</b>	908-226-2561
<b>E-mail:</b>	<a href="mailto:jimp@pmua.org">jimp@pmua.org</a>		

<b>Name of Auditor:</b>	Jeffrey Bliss		
<b>Name of Firm:</b>	Lerch, Vinci & Higgins, LLP		
<b>Address:</b>	17-17 Route 208		
<b>City, State, Zip:</b>	Fair Lawn	NJ	07410
<b>Phone: (ext.)</b>	201-791-7100	<b>Fax:</b>	201-791-3035
<b>E-mail:</b>	<a href="mailto:jbliss@lvhcpa.com">jbliss@lvhcpa.com</a>		

<b>Membership of Board of Commissioners (Full Name)</b>	<b>Title</b>
Harold Mitchell	Chairperson
Tracey Brown	Vice-Chairperson
Alex Toliver	Treasurer
Carol Ann Brokaw, Esq.	Secretary
Eugene Dudley	Commissioner
Vacancy	Commissioner
Vacancy	Commissioner

## 2012 Authority Budget Resolution

### PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

**FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012**

WHEREAS, the Annual Budget and Capital Budget for the Plainfield Municipal Utilities Authority for the fiscal year beginning, January 1, 2012 and ending, December 31, 2012 has been presented before the governing body of the Plainfield Municipal Utilities Authority at its open public meeting of November 8, 2011; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$10,302,018, Total Appropriations, including any Accumulated Deficit if any, of \$10,457,227 and Total Unrestricted Net Assets utilized of \$155,209; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$408,000, Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$-0-; and

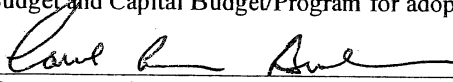
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

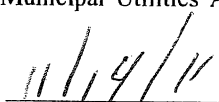
WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Plainfield Municipal Utilities Authority, at an open public meeting held on November 8, 2011 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Plainfield Municipal Utilities Authority for the fiscal year beginning, January 1, 2012 and ending, December 31, 2012 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Plainfield Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 13, 2011.

  
 \_\_\_\_\_  
 (Secretary's Signature)

  
 \_\_\_\_\_  
 (Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
<u>Harold Mitchell</u>	X			
<u>Tracey Brown</u>	X			
<u>Alex Toliver</u>	X			
<u>Carol Ann Brokaw, Esq.</u>	X			
<u>Eugene Dudley</u>	X			

**BUDGET MESSAGE 2012**  
**PLAINFIELD MUNICIPAL UTILITIES AUTHORITY**  
**AUTHORITY BUDGET**

**FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012**

1. Complete a brief statement on the proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

Under the new Executive Director, the Authority performed an operational review and prepared a new organization chart with the intention of reducing expenses in 2012. The Authority's proposed 2012 budget appropriations total \$10,457,227 representing a \$592,773 or 5.4% decrease from the 2011 budget of \$14,975,240.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The proposed 2012 budget will be able to provide sufficient revenues to fund operations for the year ended December 31, 2012. The proposed sewer budget projects a \$140.75 quarterly service fee in 2012 for a single family residential user. This represents a decrease of \$3.75 or 2.6% when compared to the quarterly service fee of \$144.50 which was in effect for 2011.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

Plainfield is the Western most City in Union County. It is included in political districts with Somerset and Middlesex County communities. As a hub of the three counties there is a positive impact on the City. As one of the oldest communities in the State, Plainfield has 6 historic districts and one of the best turn-of-the-century housing stocks in America.

There are business challenges related to most old communities, but the vigor of Union County and the adjacent communities in Middlesex and Somerset Counties are economically supportive of this diverse City.

There will be no impact on the local economy as a result of the Annual or Capital Budgets herein presented. The Plainfield Municipal Authority has a mission to control costs and rates, and the budgets reflect these goals

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

The Authority has utilized \$155,209 of Unrestricted Net Assets to stabilize rates in 2012.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

2012

**AUTHORITY BUDGET**

Sewer Operations  
(OPERATION)

Plainfield Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

**---ANTICIPATED REVENUES---**

OPERATING REVENUES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *	\$10,102,018	\$10,900,000
CONNECTION FEES	* A-2 *		
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *	\$200,000	\$150,000
<b>TOTAL OPERATING REVENUES</b>	<b>* R-1 *</b>	<b>\$10,302,018</b>	<b>\$11,050,000</b>

NON-OPERATING REVENUES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *		
OTHER NON-OPERATING REVENUES	* A-8 *		
<b>TOTAL NON-OPERATING REVENUES</b>	<b>* R-2 *</b>		
<b>TOTAL ANTICIPATED REVENUES</b> (R-1 + R-2)	<b>* B-1 *</b>	<b>\$10,302,018</b>	<b>\$11,050,000</b>



2012

**AUTHORITY BUDGET**

Sewer Operations  
(OPERATION)

Plainfield Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

**---BUDGETED APPROPRIATIONS---**

**--OPERATING APPROPRIATIONS--**

----- ADMINISTRATION -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$1,372,354 *	\$1,349,961 *
FRINGE BENEFITS	* * *	\$687,408 *	\$548,170 *
OTHER EXPENSES	* * *	\$688,098 *	\$682,513 *
<b>TOTAL ADMINISTRATION</b>	* E-1 *	<b>\$2,747,860 *</b>	<b>\$2,580,644 *</b>
-----			
----- COST OF PROVIDING SERVICES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$840,743 *	\$1,132,264 *
FRINGE BENEFITS	* * *	\$466,095 *	\$586,242 *
OTHER EXPENSES	* * *	\$5,275,449 *	\$5,184,285 *
<b>TOTAL COST OF PROVIDING SERVICES</b>	* E-2 *	<b>\$6,582,287 *</b>	<b>\$6,902,791 *</b>
-----			
<b>TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION</b>	* D-1 *	<b>\$490,000 *</b>	<b>\$480,000 *</b>
-----			
<b>TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)</b>	* B-2 *	<b>\$9,820,147 *</b>	<b>\$9,963,435 *</b>
		=====	=====

2012

**AUTHORITY BUDGET**

Sewer Operations  
(OPERATION)

Plainfield Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

**---BUDGETED APPROPRIATIONS---**

<b>--NON-OPERATING APPROPRIATIONS--</b>	<b>CROSS REF.</b>	<b>2012 PROPOSED BUDGET</b>	<b>2011 CURRENT YEAR'S ADOPTED BUDGET</b>
-----	-----	-----	-----
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *	\$272,080 *	\$286,820 *
OPERATIONS & MAINTENANCE RESERVE	* *	*	*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	*	\$334,745 *
MUNICIPALITY/COUNTY APPROPRIATION	* *	*	*
OTHER RESERVES	* C-2 *	\$265,000 *	\$265,000 *
OTHER NON-OPERATING APPROPRIATIONS Capital Outlay	* *	\$100,000 *	\$200,000 *
<b>TOTAL NON-OPERATING APPROPRIATIONS</b>	* <b>B-3</b> *	\$637,080 *	\$1,086,565 *
<b>ACCUMULATED DEFICIT</b>	* <b>B-4</b> *	*	*
<b>TOTAL OPERATING &amp; NON-OPERATING APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b> (B-2 + B-3 + B-4)	* <b>B-5</b> *	\$10,457,227 *	\$11,050,000 *
UNRESTRICTED NET ASSETS UTILIZED:			
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *	*	*
OTHER	* R-3b *	\$155,209 *	*
<b>LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)</b>	* <b>R-3</b> *	\$155,209 *	*
<b>NET TOTAL APPROPRIATIONS</b> (B-5 - R-3)	* <b>B-6</b> *	\$10,302,018 *	\$11,050,000 *
		=====	=====

2012

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

## 2012 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

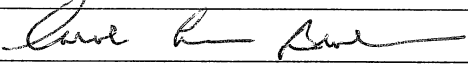
### PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Plainfield Municipal Utilities Authority, on the 8<sup>th</sup> day of November, 2011.

OR

It is further certified that the governing body of the \_\_\_\_\_ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): \_\_\_\_\_

Secretary's Signature:			
Name:	Duane Young		
Title:	Executive Director		
Address:	127 Roosevelt Avenue Plainfield, NJ 07060		
Phone Number:	908-226-2518	Fax Number:	908-226-2561
E-mail address	duaney@pmua.org		

## 2012 Capital Budget/Program Message

### PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Not Applicable

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Yes

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No, a short term plan for the next 5 years has been developed.

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The proposed capital projects contained herein have been funded by renewal and replacement reserves previously raised through service fees. It is expected that there will be no significant impact on future rates due to the proposed capital projects.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not Applicable

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

Not Applicable

2012

**AUTHORITY CAPITAL BUDGET**

Sewer Operations  
(OPERATION)

Plainfield Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Sanitary Sewer Reconstr. and Improvements	\$200,000		\$200,000		
B Sewer Extensions	\$208,000		\$208,000		
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
<b>TOTAL</b>	<b>\$408,000</b>		<b>\$408,000</b>		

2012

**AUTHORITY CAPITAL PROGRAM**

Sewer Operations  
(OPERATION)

Plainfield Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
A Sanitary Sewer Reconstr. and Improvements	\$1,000,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000
B Sewer Extensions	\$626,000	\$208,000	\$209,000	\$209,000		
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
<b>TOTAL</b>	<b>\$1,626,000</b>	<b>\$408,000</b>	<b>\$409,000</b>	<b>\$409,000</b>	<b>\$200,000</b>	<b>\$200,000</b>

2012

**AUTHORITY CAPITAL PROGRAM**

Sewer Operations  
(OPERATION)

Plainfield Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2012 to 2016

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Sanitary Sewer Reconstr. and Improvements	\$1,000,000		\$1,000,000		
B Sewer Extensions	\$626,000		\$626,000		
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
<b>TOTAL</b>	<b>\$1,626,000</b>		<b>\$1,626,000</b>		



2012

PLAINFIELD MUNICIPAL UTILITIES AUTHORITY

AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2012

**AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

Sewer Operations  
(OPERATION)

Plainfield Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== OPERATING REVENUES ====

----SERVICE CHARGES----	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	15,112	\$8,508,086	15,889	\$9,183,593
BUSINESS/COMMERCIAL	*	1,853	\$1,043,096	1,948	\$1,125,861
INDUSTRIAL	*	672	\$378,577	707	\$408,671
INTERGOVERNMENTAL	*	166	\$93,707	175	\$101,305
OTHER	*	2	\$78,552	2	\$80,570
<b>TOTAL SERVICE CHARGES</b>	<b>* A-1</b>		<b>\$10,102,018</b>		<b>\$10,900,000</b>

----CONNECTION FEES----	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*				
BUSINESS/COMMERCIAL	*				
INDUSTRIAL	*				
INTERGOVERNMENTAL	*				
OTHER	*				
<b>TOTAL CONNECTION FEES</b>	<b>* A-2</b>				

\* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2012

**AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

Sewer Operations  
(OPERATION)

Plainfield Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== OPERATING REVENUES ====

---PARKING FEES---	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
METERS	*	*		*	*
PERMITS	*	*		*	*
FINES/PENALTIES	*	*		*	*
OTHER	*	*		*	*
<b>TOTAL PARKING FEES</b>	* A-3	*		*	*

---OTHER OPERATING REVENUES---	CROSS REF.		2012 PROPOSED ANNUAL COLLECTION		2011 CURRENT YEAR'S ADOPTED BUDGET
<b>LIST IN DETAIL:</b>					
Interest on Delinquent Accounts	*	*	\$200,000	*	\$150,000
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
<b>TOTAL OTHER REVENUES</b>	* A-4	*	\$200,000	*	\$150,000

\* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES  
PAGE SS-2

2012

**AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

Sewer Operations  
(OPERATION)

Plainfield Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== NON-OPERATING REVENUES ====

---GRANTS &---  
---ENTITLEMENTS---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
--	---------------	----------------------------	---

LIST IN DETAIL:

*	*		*
*	*		*
*	*		*
*	*		*

TOTAL GRANTS & ENT.

*	A-5	*	*
		=====	=====

---LOCAL SUBSIDIES---  
---& DONATIONS---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
--	---------------	----------------------------	---

LIST IN DETAIL:

*	*		*
*	*		*
*	*		*
*	*		*

TOTAL SUB. & DONATIONS

*	A-6	*	*
		=====	=====

2012

**AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

Sewer Operations  
(OPERATION)

Plainfield Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---  
---AND DEPOSITS---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	*	*
SECURITY DEPOSITS	* *	*	*
PENALTIES	* *	*	*
OTHER INVESTMENTS	* *	*	*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	*	*

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
	* *	*	*
TOTAL OTHER REVENUES	* A-8 *	*	*

2012

**AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

Sewer Operations  
(OPERATION)

Plainfield Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== NON-OPERATING APPROPRIATIONS ====

----RENEWAL &---- ----REPLACEMENT RESERVE(S)----	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
<hr/>			
LIST IN DETAIL:			
Renewal & Replacement Reserves *	*	*	\$334,745 *
	*	*	*
	*	*	*
	*	*	*
<b>TOTAL RENEWAL &amp; REPLACEMENT RESERVE(S)</b>	* C-1 *	*	\$334,745 *
<hr/>			
---OTHER RESERVES---			
---OTHER RESERVES---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
<hr/>			
LIST IN DETAIL:			
Reserves for Uncollectibles *	*	\$265,000 *	\$265,000 *
	*	*	*
	*	*	*
	*	*	*
<b>TOTAL OTHER RESERVES</b>	* C-2 *	\$265,000 *	\$265,000 *
<hr/>			

2012

**AUTHORITY BUDGET**  
SUPPLEMENTAL SCHEDULES

Sewer Operations  
(OPERATION)

Plainfield Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		
AUTHORITY BONDS	* P-2 *	\$490,000	\$480,000
CAPITAL LEASES	* P-3 *		
INTERGOVERN. LOANS	* P-4 *		
OTHER OBLIGATIONS	* P-5 *		
<b>TOTAL PRINCIPAL PAYMENTS</b>	* D-1 *	<b>\$490,000</b>	<b>\$480,000</b>

---INTEREST PAYMENTS---

	CROSS REF.	2012 PROPOSED BUDGET	CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		
AUTHORITY BONDS	* I-2 *	\$272,080	\$286,820
CAPITAL LEASES	* I-3 *		
INTERGOVERN. LOANS	* I-4 *		
OTHER OBLIGATIONS	* I-5 *		
<b>TOTAL INTEREST PAYMENTS</b>	* D-2 *	<b>\$272,080</b>	<b>\$286,820</b>

**2012**

Sewer Operations  
(OPERATION)

**AUTHORITY BUDGET**

SUPPLEMENTAL SCHEDULES

Plainfield Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

**5 YEAR DEBT SERVICE SCHEDULE**

PRINCIPAL PAYMENTS	----- YEARS -----					
	Prior Year 2011	2012	2013	2014	2015	2016
	-----	-----	-----	-----	-----	-----
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-1</b>	*	*	*	*	*	*
	-----	-----	-----	-----	-----	-----
--AUTHORITY BONDS--						
2003 Sewer Revenue Bond:*	\$85,000 *	\$90,000 *	\$95,000 *	\$100,000 *	\$100,000 *	\$105,000 *
2009 Sewer Revenue Bond:*	\$395,000 *	\$400,000 *	\$410,000 *	\$425,000 *	\$455,000 *	\$475,000 *
	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-2</b>	* \$480,000 *	* \$490,000 *	* \$505,000 *	* \$525,000 *	* \$555,000 *	* \$580,000 *
	-----	-----	-----	-----	-----	-----
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-3</b>	*	*	*	*	*	*
	-----	-----	-----	-----	-----	-----
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-4</b>	*	*	*	*	*	*
	-----	-----	-----	-----	-----	-----
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-5</b>	*	*	*	*	*	*
	-----	-----	-----	-----	-----	-----
<b>TOTAL PRINCIPAL DEBT PAYMENTS SS-6</b>	* \$480,000 *	* \$490,000 *	* \$505,000 *	* \$525,000 *	* \$555,000 *	* \$580,000 *
	=====	=====	=====	=====	=====	=====



2012

Sewer Operations

**AUTHORITY BUDGET**

(OPERATION)

SUPPLEMENTAL SCHEDULES

Plainfield Municipal Utilities Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS

	YEARS					
	Prior Year					
	2011	2012	2013	2014	2015	2016
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-1</b>	*	*	*	*	*	*
--AUTHORITY BONDS--						
2003 Sewer Revenue Bonds*	\$60,770 *	\$57,880 *	\$54,550 *	\$51,035 *	\$47,035 *	\$43,035 *
2009 Sewer Revenue Bonds*	\$226,050 *	\$214,200 *	\$202,200 *	\$189,900 *	\$179,275 *	\$165,625 *
	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-2</b>	* \$286,820 *	* \$272,080 *	* \$256,750 *	* \$240,935 *	* \$226,310 *	* \$208,660 *
--AUTHORITY CAPITAL LEASES--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-3</b>	*	*	*	*	*	*
--AUTHORITY INTERGOVERNMENTAL LOANS--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-4</b>	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--						
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
<b>TOTAL PAYMENTS I-5</b>	*	*	*	*	*	*
<b>TOTAL INTEREST</b>						
<b>DEBT PAYMENTS SS-6</b>	* \$286,820 *	* \$272,080 *	* \$256,750 *	* \$240,935 *	* \$226,310 *	* \$208,660 *
	=====	=====	=====	=====	=====	=====

Plainfield Municipal Utilities Authority

Sewer Operations  
(OPERATION)

AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

(1) PY UNRESTRICTED NET ASSETS PY AUDIT \* \*  \*

**ADJUSTMENTS DURING CURRENT YEAR**

(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS \* \*  \*  
(Include unbudgeted use of unrestricted net assets)

(b) ADJUSTMENTS: OTHER (Attach list): \* \*

(2) SUBTOTAL - ADJUSTMENTS (ADD AMOUNTS ON LINES a-b) \*  \*

(3) ADD LINES 1 AND 2 \*  \*

**CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS**  
(attach documentation)

		<b>INC./ (DEC.)</b>	
(c) DEBT SERVICE	*	<input type="text"/>	*
(d) MAINTENANCE RESERVE	*	<input type="text"/>	*
(e) OPERATING REQUIREMENT	*	(200,000)	*
(f) OTHER LEGAL RESERVATIONS (DEBT RESERVES)	*	<input type="text"/>	*

(4) SUB-TOTAL - RESTRICTIONS (ADD AMOUNTS ON LINES c-f) \*  \*

**DESIGNATIONS (attach documentation)**

(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)	*	<input type="text"/>	*
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)	*	<input type="text"/>	*
(i) OTHER BOARD DESIGNATION (GEN. CAPITAL IMPROVEMENTS)	*	<input type="text"/>	*
(j) ADJUSTMENTS /OTHER (Invested in Capital Assets):	*	<input type="text"/>	*

(5) SUBTOTAL - DESIGNATIONS (ADD AMOUNTS ON LINES g-i) \*

(6) ADD LINES 4 and 5 \*  \*

(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET (ADD LINES 3 AND 6) \*  \*

**PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS**

(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b) \*  \*

(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3) \*

(10) SUBTOTAL - U/R NET ASSETS UTILIZED (ADD AMOUNTS ON LINES 8-9) \*  \*

(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY (Budget Item B-2 times 5%)

(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a) \*

(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS (SUBTRACT LINES 10 AND 12 FROM LINE 7) \*  \*

908-226-2518 1908-226-2561  
Phone # (extension) / Fax#

7291

CERTIFIED BY:

*Duane Young*  
EXECUTIVE DIRECTOR

(#) Explain in detail in the Budget Message

DATE: 11/14/11

PAGE SS-9